

TRI-COUNTY BANCORP
CONSOLIDATED STATEMENTS OF CONDITION
(Dollars in Thousands)

Assets	<u>6/30/2023</u>	<u>12/31/2022</u>	<u>Change</u>
Cash and due from banks	\$ 10,044	\$ 8,058	\$ 1,986
Federal funds sold	-	2,912	(2,912)
Cash and cash equivalents	10,044	10,970	(926)
Held-to-maturity securities	350	370	(20)
Available-for-sale securities	62,063	64,422	(2,359)
Equity securities	448	448	-
Loans, net of allowance for loan losses of \$1,555,928 and \$1,101,740 at December 31, 2022 and 2021	192,376	159,614	32,762
Premises and equipment, net	1,585	1,313	272
Federal Home Loan Bank stock	1,080	399	681
Interest receivable	1,269	1,103	166
Bank-owned life insurance	6,298	6,206	92
Other assets	2,896	3,018	(122)
Total assets	<u>\$ 278,409</u>	<u>\$ 247,863</u>	<u>\$ 30,546</u>
 Liabilities			
Demand deposits	\$ 49,516	\$ 57,190	\$ (7,674)
Savings and money market	130,617	114,436	16,181
Other time deposits	50,858	48,447	2,411
Total deposits	230,991	220,073	10,918
Accrued interest expense	139	114	25
Borrowings	26,318	7,500	18,818
Other liabilities	519	449	70
Total liabilities	257,967	228,136	29,831
 Stockholders' Equity			
Common stock, \$0.25 par value 960,000 authorized shares and 394,340 issued and outstanding	99	99	-
Retained earnings	27,413	27,121	292
Accumulated other comprehensive income (loss)	(7,070)	(7,493)	423
Total stockholders' equity	20,442	19,727	715
 Total Liabilities and Stockholders' Equity	 <u>\$ 278,409</u>	 <u>\$ 247,863</u>	 <u>\$ 30,546</u>

TRI-COUNTY BANCORP
CONSOLIDATED STATEMENTS OF INCOME
(Dollars in Thousands)

Twelve Months Ended

Interest Income	<u>6/30/2023</u>
Loans, including fees	\$ 7,634,159
Securities	
Taxable	700,231
Exempt from federal income tax	887,005
Other interest income	<u>171,258</u>
Total interest income	<u>9,392,653</u>
 Interest Expense	
Borrowings	306,228
Deposits	<u>1,547,842</u>
Total interest expense	<u>1,854,070</u>
 Net Interest Income	 7,538,583
 Provision for Loan Losses	 <u>300,000</u>
 Net Interest Income After Provision for Loan Losses	 <u>7,238,583</u>
 Noninterest Income	
Service charges on deposit accounts and other service charges and fees	124,245
Net gain (loss) on securities	-
Other income	<u>651,426</u>
Total noninterest income	<u>775,671</u>
 Noninterest Expense	
Salaries and employee benefits	2,998,467
Net occupancy expense	302,231
Equipment expense	1,587,930
Other expenses	<u>2,054,938</u>
Total noninterest expense	<u>6,943,566</u>
 Income Before Provision for Income Taxes	 1,070,689
 Provision (Benefit) for Income Taxes	 <u>78,100</u>
 Net Income	 <u><u>\$ 992,589</u></u>
Per Share Data:	
Net income Per Share	\$ 2.52
 Dividends Per Share	 \$ 0.90